

Commonwealth Seniors Health Card

What is the Commonwealth Seniors Health Card

A concession card to get cheaper health care and some discounts if you've reached age pension age.

What are the benefits of the Commonwealth Seniors Health Card

With your card you can get:

- cheaper medicine under the Pharmaceutical Benefits Scheme
- bulk billed doctor visits - this is up to your doctor
- a bigger refund for medical costs when you reach the Medicare Safety Net

Other benefits

Your state or territory government and local council may offer you more. They may lower your:

- electricity and gas bills
- property and water rates
- health care costs, including ambulance, dental and eye care
- public transport fare

Read more about what you can get where you live on the australia.gov.au website

Who can qualify for the Commonwealth Seniors Health Card

You can get a card if you:

- have reached age pension age
- don't qualify for a payment from Centrelink or the Department of Veterans' Affairs
- meet an income test, and
- are an Australian resident currently living in Australia

What is the Income test?

The government review this test on 20 September each year in line with the Consumer Price Index. The income test will look at your:

- adjusted taxable income
- a deemed amount from account based income streams

To pass the income test from 20 September 2022, you must earn no more than:

- \$90,000 a year if you're single
- \$144,000 a year for couples
- \$180,000 a year for couples separated by illness, respite care or prison

Add \$639.60 to these amounts for each child in your care. There is no assets test.

Account based income streams

Account based income streams are assessed as part of the income test. Account based income streams include account based pensions and account based annuities.

The balance of an account based income stream is subject to deeming. Deeming assumes that financial investments are earning a certain rate of income.

Deeming rules will only apply if:

- you bought or changed it on or after 1 January 2015
- you own it and were granted your Commonwealth Seniors Health Card after 31 December 2014
- your partner owns it and they are 60 years old or more



David MacManus

GradDipFinPlan, CFP®, FChFP, Dip F.P.
Senior Financial Adviser | Director
Aged Care Specialist
Authorised Representative

DMFS Financial Advisers Pty Ltd
Level 14, 330 Collins Street Melbourne VIC 3000
PO Box 1003 Macleod West VIC 3085
P 1300 364 650 | M 0424 616 060
E david@dmfsfinancial.com.au | W www.dmfsfinancial.com.au

Retirement Planning

- Pre-retirement | Post-retirement

Superannuation

- Personal superannuation
- Self Managed Super Funds
- Account Based Pensions
- Annuities

Risk Insurance

- Life, Income Protection, Disability

Aged Care Advice

- Aged Care Facilities
- Calculate Costs
- RAD's & DAP's
- Aged Pension Calculations

Investment Advice

- Managed investments
- Cash and fixed interest
- Direct Equities

David MacManus (AR No: 295148) and DMFS Financial Advisers Pty Ltd (CAR No: 422019),
ABN 71 158 044 476 are Authorised Representatives of AUS Financial Advisers Pty Ltd
ABN 89 159 536 151 AFSL 534501.